

The Board of Directors
on behalf of Dowlais Group plc
2nd Floor
Nova North
11 Bressenden Place
London
England
SW1E 5BY

3 March 2023

Dear Sirs/Mesdames

Dowlais Group plc (the “Company”)

We hereby give our consent to the inclusion in the Prospectus of the Company dated 3 March 2023 (the “Prospectus”) of:

- our accountant’s report on historical financial information in Part A of Part XII; and
- our report relating to the pro forma financial information in Part A of Part XIII;

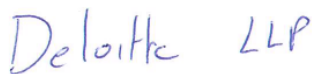
as shown in the draft Prospectus dated 3 March 2023 in the form and context in which it is included, and being put on public display in accordance with Annex 1 item 21.1 of the UK version of the Commission delegated regulation (EU) 2019/980 which is part of UK law by virtue of the European Union (Withdrawal) Act 2018 (the “Prospectus Delegated Regulation”).

We also hereby authorise the contents of the reports referred to above included in the Prospectus for the purposes of Prospectus Regulation Rule 5.3.2R(2)(f).

Our consent is required by Annex 1 item 1.3 of the Prospectus Delegated Regulation and is given solely for the purpose of complying with that provision and for no other purpose.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside the United Kingdom, including the United States of America, and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Yours faithfully



Deloitte LLP

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